



Louisiana Housing Corporation

June 12, 2024

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of the **Regular Monthly Meeting** of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors ("Board"), to be held on **Wednesday, June 12, 2024 at 10:30 A.M.**, at the Louisiana Housing Corporation Building, V. Jean Butler Board Room, 2415 Quail Drive, Baton Rouge, Louisiana 70808, by order of the Board Chairman Stephen I. Dwyer.

(*See Page 4 for how to view via **LIVESTREAM** and to provide **Public Comments**.*)

1. Call to Order, Roll Call, Invocation, and Pledge of Allegiance.
2. **a. Swearing-In of New Board Member Sarah E. Collier** (appointed by Governor Jeff Landry; represents the 4th Congressional District; experience in banking or bonds).
b. Swearing-In of Official 2nd Designee Board Member Karen A. Loftin (on behalf of the Louisiana State Treasurer John Fleming, M.D.).
3. **(ACTION)** Approval of the **Minutes** of the **May 08, 2024 Board of Directors Regular Monthly Meeting**.
4. **LHC Board of Directors Chairman's Report**.
5. **LHC Executive Director's Report**.

BUDGET & FINANCE COMMITTEE MATTERS

(meet on Tuesday, June 04, 2024 @ 1:00pm)

(scheduled to meet on Tuesday, June 11, 2024 @ 2:30pm)

6. **(ACTION)** Resolution **adopting a Short-Term LHC Operating Budget for the period of July 01, 2024 - September 01, 2024, as related to the LHC Operating Budget for the Fiscal Year Ending June 30, 2025** (labeled "Exhibit A", entitled "Louisiana Housing Corporation Fiscal Year Ending June 30, 2025 Operating Budget"); and providing for other matters in connection therewith.



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ADMINISTRATION COMMITTEE MATTERS

(scheduled to meet on Tuesday, June 11, 2024 @ 3:00pm)

7. **(ACTION)** Resolution authorizing the LHC to enter into a **contract with RayBrad LLC to provide Consultant Services to the LHC**, in matters as needed; and providing for other matters in connection with consultant services.
8. **(ACTION)** Resolution authorizing the LHC to enter into a **contract with The Law Offices of R. Gray Sexton to represent the LHC Board of Directors**, in matters as needed; and providing for other matters in connection therewith.
9. **(ACTION)** Resolution to approve and authorize the LHC to **select and contract with selected proposer(s) to the Request for Proposals (“RFP”) for Property Management Services of Village de Jardin Apartments, located at 8801 Lake Forest Boulevard, New Orleans, LA 70127; and providing for other matters in connection therewith.”**
10. **(ACTION)** Resolution to approve and authorize the LHC to **select and contract with selected proposer(s) to the Request for Proposals (“RFP”) for Property Management Services of Willowbrook Apartments, located at 7001 Bundy Road, New Orleans, LA 70127; and providing for other matters in connection therewith.”**
11. **(ACTION)** Resolution to approve and authorize the LHC to **select and contract with selected proposer(s) to the Request for Proposals (“RFP”) for Property Management Services of Mid-City Gardens Apartments, located at 1690 North Boulevard, Baton Rouge, LA 70802; and providing for other matters in connection therewith.”**
12. Discussion regarding **LHC Staffing Plan**; and providing for other matters in connection therewith.
13. Discussion regarding **LHC Strategic Plan 2023-2026**; and providing for other matters in connection therewith.
14. **Notice of Intent** of the LHC Board of Directors regarding a **Proposed Amendment to the LHC Bylaws pursuant to Senate Bill No. 462 of the 2024 Louisiana Legislative Regular Session** regarding how the LHC Board of Directors selects a Chair (LHC Bylaws Article III, - Board of Directors Section 8; and Article V – Meetings, Section 2); and providing for other matters in connection with the foregoing.



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PROGRAMS COMMITTEE MATTERS

(scheduled to meet on Tuesday, June 11, 2024 @ 3:30pm)

15. **(ACTION)** Resolution accepting the parameter term proposal for the purchase of not exceeding Eighty Million Dollars **(\$80,000,000)** of Louisiana Housing Corporation **Single Family Mortgage Revenue Bonds** in one or more series or subseries; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; approving the form and directing the execution of the Bond Purchase Contract for said Bonds; and providing for other matters in connection therewith.
16. **(ACTION)** Resolution of intention to issue not exceeding Eighteen Million Dollars **(\$18,000,000)** **Multifamily Housing Revenue Bonds** for **Parkwood Place Project** located at various addresses on Fleur De Lis Dr., Saints Circle, and Super Bowl Drive, Houma, Terrebonne Parish, Louisiana, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to **establish the maximum qualified basis and low-income housing credits** to Parkwood Place Project; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to **allocate 4% Low-Income Housing Tax Credits** to such facilities; to **accept the proposal of Home Bank, N.A.** or such other purchaser as may be designated by the Taxpayer for the purchase of said bonds; and to provide for other matters in connection therewith.
17. **(ACTION)** Resolution approving and authorizing the **execution of a Subrecipient Agreement in connection with the engagement of Louisiana Housing Corporation by the City of Lake Charles** to (i) assist in **disbursing City CDBG-DR Funds** to the three Residential Rental Recovery Developments located in the City, and (ii) perform on behalf of the City certain **asset management oversight functions** following construction completion of the three Residential Rental Recovery Developments located in the City awarded both LHC CDBG-DR Funds and City CDBG-DR Funds; and providing for other matters in connection therewith.
18. Update regarding **Piggyback Resilience Initiative – Mixed Income (“PRIME 2”) Program.**
19. Update regarding **PRIME 3.**
20. Update regarding **State and Federal Legislative** matters; and providing for other matters in connection therewith.



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21. Adjournment.

LHC is inviting you to participate via **Live-Stream****:**

Topic: LHC MONTHLY BOARD OF DIRECTORS MEETING

Time: Wednesday, June 12, 2024 @ 10:30 AM CST

Join Zoom Meeting (*click on the link below*)

<https://us06web.zoom.us/j/85906656435?pwd=6f4HxVB3P6nOeYhYlmtYF2rRJaRwI.1>

Meeting ID: 859 0665 6435; Passcode: 575572

Dial In: 312 626 6799; 1 833 548 0282 US Toll-Free

Public Comments

There are **two (2) options to provide public comments for this event, prior and during the meeting.**

Any public comments received will be read during the meeting.

- **Prior to Meeting:**

Emails will be received up to 9:00 A.M. CST on Wednesday, June 12, 2024. All emails must be submitted to BBROOKS@LHC.LA.GOV and must include the Agenda Item number, your Name, and a Brief Statement. If you wish to speak during the meeting, please indicate in your email. You will be addressed during the meeting.

- **During the Meeting:**

NOTE that this is not an interactive virtual meeting.

If you wish to speak during the meeting, please sign a card (Green – support, Red – opposition, White - information) – such is available at the Board Secretary’s desk in the meeting room. You will be addressed during the meeting.

Barry E. Brooks, LHC Board Secretary-Coordinator; 225-763-8773, bbrooks@lhc.la.gov

Pursuant to the provisions of LSA-R.S. 42:17, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter into Executive Session, and by this notice, the Board reserves its right to go into Executive Session, as provided by law.*